



National Securities Market Commission
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Colmenar Viejo (Madrid), April 12, 2018

Pursuant to article 228 of the restated text of the Securities Market Law, we hereby inform you of the following **SIGNIFICANT EVENT**:

Quarterly operations liquidity agreement:

On July 10, 2017, Pharma Mar, S.A. entered into a liquidity agreement with MEDIACIÓN BURSÁTIL, SOCIEDAD DE VALORES, S.A. in order to promote the liquidity of the transactions and the regularity of the listing of its shares, which entered into force on July 11, 2017, and was notified to the market by means of significant event dated July 10, 2017 (with registration number 254.397).

In compliance with the provisions of section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below are detailed the operations carried out under the aforementioned liquidity agreement corresponding to the third quarter of validity of said agreement (from January 11, 2018 to April 10, 2018).

Transactions	Shares	Amount (€)	Average Price
Initial Amount as per Agreement (10/07/2017)	339.537	1.303.821,15	
Initial Amount Period (11/01/2018)	435.970	1.399.928,05	
Purchases	68.070	-127.812,80	1,88
Sales	-17.702	34.452	1,95
Expenses		-522,79	
Final amount	486.338	1.306.044,64	

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (11/01/2018 to 10/04/2018)

Transaction date	Purchases / Sales	Shares	Average price (€)	Net cash (€)	Balance (shares)	Number of operations	Blocks
11/01/18	P	2.000	2,6413	-5.282,60	437.970	4	NO
11/01/18	S	1.000	2,7060	2.706,00	436.970	3	NO
15/01/18	S	1.000	2,7200	2.720,00	435.970	2	NO
16/01/18	P	2.000	2,7188	-5.437,60	437.970	4	NO
16/01/18	S	1.000	2,7600	2.760,00	436.970	1	NO
17/01/18	P	6.000	2,6422	15.853,00	442.970	14	NO
18/01/18	P	3.500	2,5941	-9.079,40	446.470	12	NO
18/01/18	S	500	2,6660	1.333,00	445.970	1	NO
19/01/18	P	10.000	1,6843	16.843,30	455.970	12	NO
22/01/18	S	4.000	1,7875	7.150,00	451.970	9	NO
23/01/18	S	1.000	1,8870	1.887,00	450.970	3	NO
24/01/18	P	3.000	1,8632	-5.589,50	453.970	5	NO
25/01/18	P	1.000	1,8470	-1.847,00	454.970	1	NO
26/01/18	P	500	1,7800	-890,00	455.470	1	NO
30/01/18	P	2.000	1,7738	-3.547,60	457.470	6	NO
31/01/18	P	2.800	1,7427	-4.879,50	460.270	7	NO
01/02/18	S	2.000	1,7658	3.531,50	458.270	4	NO
02/02/18	P	1.000	1,7186	-1.718,60	459.270	3	NO
05/02/18	P	900	1,6833	-1.515,00	460.170	2	NO
06/02/18	P	800	1,5975	-1.278,00	460.970	5	NO
09/02/18	P	1.300	1,6212	-2.107,56	462.270	6	NO
13/02/18	P	6.400	1,6262	10.407,70	468.670	23	NO
15/02/18	S	500	1,6924	846,20	468.170	2	NO
23/02/18	P	500	1,6690	-834,50	468.670	2	NO
01/03/18	P	1.500	1,6905	-2.535,70	470.170	10	NO
02/03/18	P	3.450	1,6637	-5.739,77	473.620	22	NO
05/03/18	P	1.400	1,6512	-2.311,68	475.020	5	NO
05/03/18	S	302	1,6850	508,87	474.718	4	NO
08/03/18	S	2.000	1,7616	3.523,10	472.718	7	NO
12/03/18	P	1.750	1,7639	-3.086,83	474.468	6	NO
13/03/18	P	1.939	1,7507	-3.394,65	476.407	8	NO
14/03/18	P	1.100	1,7329	-1.906,20	477.507	4	NO
15/03/18	P	1.431	1,7040	-2.438,38	478.938	9	NO
16/03/18	P	3.050	1,6831	-5.133,60	481.988	9	NO
19/03/18	P	300	1,6510	-495,30	482.288	1	NO
22/03/18	P	5.350	1,6236	-8.686,26	487.638	16	NO
23/03/18	P	1.100	1,5846	-1.743,06	488.738	3	NO
23/03/18	S	500	1,6170	808,50	488.238	1	NO
28/03/18	P	600	1,6035	-962,10	488.838	3	NO
03/04/18	P	600	1,6290	-977,40	489.438	3	NO
04/04/18	P	800	1,6145	-1.291,60	490.238	2	NO
05/04/18	S	500	1,6340	817,00	489.738	1	NO
06/04/18	S	400	1,6500	660,00	489.338	1	NO
09/04/18	S	3.000	1,7337	5.201,10	486.338	7	NO

