



National Securities Market Commission
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Colmenar Viejo (Madrid), April 27, 2018

Pursuant to article 228 of the restated text of the Securities Market Law, we hereby inform you of the following **SIGNIFICANT EVENT**:

The rating agency AXESOR has revised the rating of Pharma Mar, S.A., placing the corporate rating in “B +” from “BB -”, and its outlook as “stable”.

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