



National Securities Market Commission  
Markets Directorate General  
C/ Edison núm. 4  
28006 Madrid

Colmenar Viejo (Madrid), July 26, 2017

Pursuant to article 228 of the restated text of the Securities Market Law, we hereby inform you of the following **SIGNIFICANT EVENT**:

The rating agency AXESOR has ratified the rating of Pharma Mar, S.A. in “BB -” and its outlook as “stable”.