



National Securities Market Commission
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Colmenar Viejo (Madrid), May 18, 2017

Pursuant to article 228 of the restated text of the Securities Market Law, we hereby inform you of the following **SIGNIFICANT EVENT**:

Effective as of today, Pharma Mar, S.A. has proceeded to terminate the liquidity agreement entered into on April 29, 2016 with JB Capital Markets, Sociedad de Valores, S.A.U. Below are detailed the operations carried out under the aforementioned liquidity agreement since the date of the last communication (02/05/2017 to 17/05/2017). The balance of the cash account at the termination of this agreement amounts to EUR 2,498,727.59, while the balance of the securities account amounts to 480,917 shares. The Company plans to subscribe in the next few days a liquidity agreement with MEDIACIÓN BURSÁTIL, SOCIEDAD DE VALORES, S.A.U., and it is expected that all of the 480,917 shares mentioned above will be deposited in the securities account associated with this new agreement.

Transactions	Shares	Amount (€)
Initial amount 02/05/2017	534.433	2.291.741,12
Purchases	101.484	-388.807,79
Sales	-155.000	595.794,26
Contributions during the period		0,00
Final amount	480.917	2.498.727,59

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (02/05/2017 to 17/05/2017)

Transaction date	Purchases / Sales	Shares	Balance (Shares)	Average price (€)	Net cash (€)
02/05/2017	S	-40.000	494.433	3,7618	150.425,40
03/05/2017	S	-40.000	454.433	3,8675	154.663,57
03/05/2017	P	5.000	459.433	3,7250	-18.631,89
04/05/2017	S	-55.000	404.433	3,8498	211.683,37
05/05/2017	P	15.000	419.433	3,8783	-58.195,93
08/05/2017	P	3.000	422.433	3,8850	-11.661,05
08/05/2017	S	-20.000	402.433	3,9525	79.021,92
10/05/2017	P	20.000	422.433	3,8975	-77.973,10
11/05/2017	P	20.000	442.433	3,8250	-76.522,99
12/05/2017	P	5.000	447.433	3,7900	-18.956,92
15/05/2017	P	1.360	448.793	3,8450	-5.234,48
16/05/2017	P	5.124	453.917	3,8596	-19.786,31
17/05/2017	P	27.000	480.917	3,7706	-101.845,12