



## **PharmaMar Group reports €45.5 million in revenues (+8%)**

- **EBITDA was positive due to higher revenues and efficient cost management.**
- **The cash position reflects the receipt of the upfront payment under the agreement with Chugai Pharma signed in December.**

**Madrid, 27<sup>th</sup> of April 2017:** The PharmaMar Group (MSE:PHM) reported €45.5 million in total revenues in the first quarter of 2017, an 8% increase year-on-year. Yondelis<sup>®</sup> sales were stable in the period while Consumer Chemical sales rose 10% year-on-year. Revenues from royalties, licenses and other agreements amounted to €3.8 million in the first quarter. Of that figure, €2.2 million were from recognition of progress in the first quarter with the clinical trials envisaged in the lurbinectedin licensing agreement with Chugai Pharma Marketing.

Group Adjusted operating EBITDA amounted to €0.9 million in the first quarter of 2017, contrasting with -€3.9 million in the same period of 2016, due to higher revenues, efficient cost management, since Yondelis<sup>®</sup> distribution logistics were insourced, and a temporary decline in R&D expenditure since the Phase III pivotal trials under way in the first quarter of 2016 have concluded.

As a result, the Group reported -€2.5 million in net attributable income in the period, compared with -€7.1 million in the same period of 2016.

### **About PharmaMar**

PharmaMar, a Madrid-based biopharmaceutical company, is a world leader in discovering, developing and marketing anti-tumour drugs obtained from the sea. PharmaMar has a rich pipeline of pre-clinical candidates and a major R&D programme. The company develops and markets YONDELIS<sup>®</sup> in Europe and has three other compounds in clinical development for treating solid and haematological tumours: plitidepsin, PM1183 and PM184. PharmaMar is a global biopharmaceutical company with a presence in Germany, Italy, France, Switzerland, the United Kingdom, Belgium and the USA. PharmaMar also has a



majority stake in other companies: GENOMICA, Spain's leading molecular diagnostics company; Sylentis, focused on developing therapeutic applications of gene silencing (RNAi); and two chemical companies: Zelnova Zeltia and Xylazel. For more information, visit our website: [www.pharmamar.com](http://www.pharmamar.com)

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